



MILLAT TRACTORS LIMITED

Sheikhupura Road,
P.O. Box No. 12023 Shahdora, Lahore (Pakistan)
Grams: MILTRACK - LAHORE
Tel: 92-42 7911021 - 25, 111-200-786
Fax: 92-42 7924166, 7925835
URL: millat.com.pk
e-mail: info@millat.com.pk

Ref:MTU/GA/3RD-QA/2007

April 27, 2007

FAX - (021) 2415763 / 2437560 / 2480923

The General Manager
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 27, 2007 at 10.00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg III, Lahore, recommended the following financial results of the Company for the 3rd quarter ended March 31, 2007:

	(Rupees in thousand)			
	Nine months ended March 31,		Quarter ended March 31,	
	2007	2006	2007	2006
Sales - net	7,886,435	7,338,842	3,133,651	2,624,884
cost of sales	6,891,422	6,555,593	2,844,644	2,324,578
Gross Profit	775,013	783,249	289,007	300,286
Administrative expenses	134,348	112,579	60,115	47,347
Distribution cost	249,352	51,325	46,003	17,438
	363,700	183,904	115,118	64,785
Operating profit	391,313	618,345	173,889	235,501
Other income	268,027	187,250	71,132	98,134
	659,340	805,595	245,021	333,635
Financial charges	10,370	2,716	6,076	301
Other charges	43,205	74,315	11,535	22,238
	53,575	77,031	17,611	22,539
Profit before taxation	605,765	728,564	227,410	311,096
Taxation	138,840	223,881	54,166	79,442
Profit after taxation	466,925	505,703	173,244	231,654
Earning per share - basic and diluted (Rs.)	24.91	26.98	9.24	12.36

Regards,

(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

KARACHI STOCK EXCHANGE!
CORPORATE ANNOUNCEMENT

Date: 27/4/07

Received at: 11:15 Initial: [Signature]

Announcement at: 11:20 Initial: [Signature]