



MILLAT TRACTORS LIMITED

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Ref.MTL/CA/QA-2nd/07

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Feb. 26, 2007

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi

Subject: QUARTERLY ACCOUNTS - 2ND QUARTER ENDED DEC. 31, 2006

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 109th meeting held on Feb. 26, 2007, have approved payment of interim dividend @ Rs. 10.00 per share i.e. 100%.

The share transfer books of the Company shall remain closed from March 21, 2007 to March 27, 2007 (both days inclusive) and the shareholders whose names appear in the members' register as on the close of business on March 20, 2007 shall qualify for the payment of dividend.

The Board also approved the following financial results for the 2nd quarter ended December 31, 2006:

	(Rupees in thousand)			
	Half year ended December 31,		Quarter ended December 31	
	2006	2005	2006	2005
Sales - net	4,532,784	4,713,978	2,311,320	2,410,761
Cost of Sales	4,046,778	4,231,015	2,074,072	2,146,982
Gross Profit	486,006	482,963	237,248	263,779
Other Income	196,885	89,116	104,386	30,556
	682,901	572,079	341,634	294,335
Less:				
Gen. Admn. & selling expenses	268,582	99,119	173,908	52,606
Financial Charges	4,294	2,415	3,482	1,868
Workrs' profit participation fund	20,320	22,472	8,040	10,938
Workrs' welfare fund	7,721	8,500	3,055	4,500
Other charges	3,629	21,105	3,429	21,105
	304,546	153,611	191,914	91,017
Profit before taxation	378,355	418,468	149,720	203,318
Provision for taxation	84,674	144,419	4,652	75,419
Profit after taxation	293,681	274,049	145,068	127,899
Un-appropriated Profit brought forward	1,161	188	149,774	146,338
Profit available for appropriations	294,842	274,237	294,842	274,237
Earnings per share	15.67	14.62	7.74	6.82

Regards,

(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 26/2/07

Received at: 11:35 Initial: U

Announcement at: 11:40 Initial: M

Regional Offices :

Karachi : 3-A, Fayaz Centre, Sindh Muslim Co-operative Housing Society Tel: 021-4553752, 4559321, 111-200-786 Fax: 021-4559321
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