



MILLAT TRACTORS LIMITED

Shekhupura Road,
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Ref:MTL/CA/3RD-QA/2006

April 28, 2006

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The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Subject: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2006**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 28, 2006 at 10.00 a.m. at the Company's Corporate Office, 4th Floor, 83-A-E/1, Main Boulevard, Gulberg III, Lahore, recommended the following financial results of the Company for the 3rd quarter ended March 31, 2006:

	(Rupees in thousand)			
	Nine months ended March 31,		Quarter ended March 31,	
	2006	2005	2006	2005
Sales - net	7,336,842	5,144,814	2,624,994	1,488,689
cost of sales	6,555,593	4,754,830	2,324,578	1,370,188
Gross Profit	783,249	389,984	300,286	118,501
Administrative expenses	112,579	81,654	47,347	30,072
Distribution cost	51,325	71,948	17,438	12,435
Operating profit	163,904	153,802	64,785	42,507
Other income	619,345	236,382	235,501	75,994
	187,250	36,381	98,134	11,309
Financial cost	805,595	272,763	333,035	87,303
Other charges	2,716	2,132	301	408
	74,315	24,872	22,238	4,803
	77,031	27,004	22,539	5,309
Profit before taxation	729,554	245,759	311,098	81,994
Taxation	223,861	88,000	79,442	33,148
Profit after taxation	505,703	157,759	231,654	48,846
Earning per share - basic and diluted (Rs.)	32.38	10.10	14.83	3.13

Regards,

(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 28/4/06

Received: 11:36

Regional Offices:

Karachi : 3-A, Falyaz Centre, Sindh Muslim Co-operative Housing Society Tel: 021-4553752, 4586321, 111-200-789 Fax: 021-4556321
Islamabad : House 22, St. 41, Sector F - 6/1 Tel: 051-2271470, 2270593, 111-200-786 Fax: 051-2270693
Multan Cantt : Cantonment (Dardistan) Sindh Road, Tel: 031-517331, 517332, 517333, 517334, 517335