



MILLAT TRACTORS LIMITED

Sheikhupure Road,
P.O. Box No. 12023 Shahdara, Lahore (Pakistan)
Grams : MILTRACK - LAHORE
Tel: 92-42 7911021 - 25, 111-200-786
Fax: 92-42 7924165, 7925535
URL : millat.com.pk
e-mail: info@millat.com.pk

Ref.MTL/CA/QA-3/2005
28-Mar-05

FAX - (021) 2415763/2437680

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
KARACHI

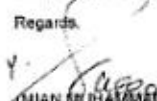
Subject: QUARTERLY ACCOUNTS - 3RD QUARTER ENDED MARCH 31, 2005

Dear Sir,

We like to inform you that the Board of Directors of the Company in their 100th meeting held on April 28, 2005, have approved the following financial results for the 3rd quarter ended March 31, 2005.

	(Rupees in thousand)			
	Quarter ended March 31,		Nine months ended March 31	
	2005	2004	2005	2004
Sales	1,488,080	1,872,909	5,144,814	4,738,993
Cost of Sales	1,370,188	1,691,626	4,754,830	4,192,600
Gross Profit	118,501	181,283	389,984	546,393
Other Income	11,309	5,771	36,381	36,969
	129,810	187,054	426,365	583,362
Less:				
Gen. Admn. & selling expenses	42,507	59,907	153,602	153,718
Financial Charges	406	2,416	2,132	9,686
Workers' profit participation fund	4,420	6,684	13,208	20,886
Workers' welfare fund	2,000	2,400	5,200	7,700
Other charges	(1,517)	66	6,484	2,247
	47,816	62,472	180,606	194,237
Profit before taxation	81,994	124,582	245,759	389,125
Provision for taxation	33,148	40,000	88,000	130,000
Profit after taxation	48,846	84,582	157,759	259,125
Un-appropriated Profit brought forward	109,493	175,167	580	624
Un-appropriated Profit carried forward	158,339	259,749	158,339	259,749

Regards,


(MIAN MUHAMMAD SALEEM)
COMPANY SECRETARY

Regional Offices:

Karachi : 3-A, Fajiaz Centre, Sindh Muslim Co-operative Housing Society, Tel: 021 - 4553752, 4566321/111-200-786 Fax: 021 - 4566321
Lahore : House 72, S. 41, Sector F - 6/1 Tel: 051 - 2277760/7761, 111-200-786 Fax: 051-2277683
Multan Cant. : Garden Town (Dhokehbad), Sher Shah Road, Tel: 081 - 837371, 839271 Fax: 081 - 839271