



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
Phone: 35831804-5; 35869884, Fax: (042) - 35830844
E-mail : info@miantextile.com Website:www.miantextile.com



November 13, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, we are pleased to provide you the following information:

“Please refer to our notification dated October 27, 2020 whereby we have conveyed you that a notice of public announcement of intention has been received from the potential acquirer namely, M/s Elahi Group of Companies expressing intention to acquire more than 51% shares and management control of ”M/s Mian Textile Industries Limited” (the ‘**Company**’). It is now intimated that the Company has been informed that a Share Purchase Agreement has been executed between the majority shareholders with M/s Elahi Group of Companies (the ‘**Acquirer**’) for the sale of 15,473,640/- shares (which constitutes 70% of the total Paid up Capital of the Company) along with management control of the Company.”

A disclosure form is attached herewith.

You may please inform members of your Exchange accordingly.

Yours sincerely,

Company Secretary

Copy to:
Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad.

Mian Textile Industries Limited

DISCLOSURE FORM

Securities Act, 2015

November 13, 2020

Name of the Company	Mian Textile Industries Limited
Date of Report (Date of earliest event reported if applicable)	13-11-2020
Exact Name of the Company as specified in its Memorandum	Mian Textile Industries Limited
Registered address of the Company	29-B/7, Model Town, Lahore.
Contact Information	Mr. Muhammad Masood Mufti Company Secretary Tel: 042-35831804 Email: info@miantextile.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	"Please refer to our notification dated October 27, 2020 whereby we have conveyed you that a notice of public announcement of intention has been received from the potential acquirer namely, M/s Elahi Group of Companies expressing intention to acquire more than 51% shares and management control of M/s Mian Textile Industries Limited (the ' Company '). It is now intimated that the Company has been informed that a Share Purchase Agreement has been executed between the majority shareholders with M/s Elahi Group of Companies (the ' Acquirer ') for the sale of 15,473,640/- shares (which constitutes 70% of the total Paid up Capital of the Company) along with management control of the Company."



Company Secretary