



MIAN TEXTILE INDUSTRIES LIMITED

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Rheinland

September 14, 2020

Mr. Hafiz Maqsood Munshi

Manager

Companies & Securities Compliance - RAD

Pakistan Stock Exchange Limited

Karachi.

Subject: **Progress Report**

Dear Sir


Reference your letter No. PSX/Gen-1578 dated September 02, 2020 regarding above subject.

Further to our previous letter dated July 06, 2020, we wish to inform that there is no further progress regarding the process of acquisition as the matter has been delayed due to Covid-19.

The majority shareholders of the Company are pursuing the matter with proposed acquirer through Next Capital Limited (Manager to the Offer) and hopefully further progress on this matter will be provided by end of this month.

Regards

For Mian Textile Industries Limited


Mian Muhammad Jehangir
Chief Executive