



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
Phone: 35831804-5; 35869884, Fax: (042) - 35830844
E-mail : info@miantextile.com Website:www.miantextile.com



April 27, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Monday, April 27, 2020 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

MIAN TEXTILE INDUSTRIES LIMITED

Annex 'A'

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020**

	Nine Months ended		Quarter ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	(-----Rupees in '000'-----)			
Income from trading	-	2,116	-	-
	-	2,116	-	-
Cost of trading	-	1,963	-	-
Operating Profit/(Loss)	-	153	-	-
Operating Expenses				
Distribution cost	-	832	-	289
Administrative expenses	10,851	18,537	3,695	7,475
Profit/(Loss) from Operations	(10,851)	(19,215)	(3,695)	(7,763)
Other operating charges	200	4,334	-	4,072
Other operating income	-	(27,003)	-	(26,401)
Finance cost	2	6	0	2
Profit/(Loss) before Taxation	(11,053)	3,448	(3,695)	14,564
Taxation	-	26	-	-
Profit/(Loss) after Taxation	(11,053)	3,421	(3,695)	14,564
Earning/(Loss) per Share - Basic Rupees	(0.50)	0.15	(0.17)	0.66

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
April 27, 2020

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director

MUHAMMAD IRFAN
Chief Financial Officer

Amer A

MIAN TEXTILE INDUSTRIES LIMITED

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2020**

	Nine Months ended		Quarter ended	
	Mar 31, 2020	Mar 31, 2019	Mar 31, 2020	Mar 31, 2019
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Profit/(Loss) after Taxation	(11,053)	3,421	(3,695)	14,564
Other comprehensive income	-	-	-	-
Total comprehensive Income/(Loss) for the period	<u>(11,053)</u>	<u>3,421</u>	<u>(3,695)</u>	<u>14,564</u>

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
April 27, 2020

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director

MUHAMMAD IRFAN
Chief Financial Officer