



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
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21 March, 2020

Mr. Hafiz Maqsood Munshi

Manager

Companies & Securities Compliance - RAD

Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road

Karachi.

Subject: **Non-compliance of Clause 5.11.1.(b) of PSX Regulations**

Dear Sir

Please refer your letter No. PSX/Gen-813 and Notice No. PSX/N-272 dated 02 March, 2020 on the above subject.

As you are aware that the Company is in the process of being taken over for which the Company has disseminated the material information vide notification dated 09 March, 2020.

As the operations of the Company are being revived, business revival plan will be submitted in due course of time; therefore, any action by the PSX including suspension of trading in shares will be harmful to the shareholders of the company particularly when the process of takeover has already been initiated by publication of announcement of intention by the acquirer.

We, therefore, request you to kindly defer this matter till the finalization of the acquisition which is expected to be completed till July 31, 2020, in the interest of shareholders.

We look forward to your positive response.

Regards

For Mian Textile Industries Limited


Mian Muhammad Jehangir
Chief Executive