



MIAN TEXTILE INDUSTRIES LIMITED

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February 25, 2020

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Tuesday, February 25, 2020 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 20 copies of printed Half Yearly Accounts for the period ended December 31, 2019 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

MIAN TEXTILE INDUSTRIES LIMITED

Annex A

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	HALF YEAR ENDED		QUARTER ENDED	
	DEC 31, 2019	DEC 31, 2018	DEC 31, 2019	DEC 31, 2018
	(-----Rupees in '000'-----)			
Income from trading	-	2,116	-	-
	-	2,116	-	-
Cost of trading	-	1,963	-	-
Operating Profit	-	153	-	-
Operating Expenses				
Administrative expenses	7,155	11,605	3,346	5,431
Profit/(Loss) from Operations	(7,155)	(11,452)	(3,346)	(5,431)
Other operating charges	200	262	200	-
Other operating income	-	(602)	-	(93)
Finance cost	2	4	1	1
Loss before Taxation	(7,358)	(11,116)	(3,547)	(5,339)
Taxation	-	26	-	-
Loss after Taxation	(7,358)	(11,142)	(3,547)	(5,339)
Loss per Share - Basic	Rupees (0.33)	(0.50)	(0.16)	(0.24)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
February 25, 2020

Mian Muhammad Jehangir
Chief Executive

Mian Waheed Ahmed
Director

Muhammad Irfan
Chief Financial Officer

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MIAN TEXTILE INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	HALF YEAR ENDED		QUARTER ENDED	
	DEC 31, 2019	DEC 31, 2018	DEC 31, 2019	DEC 31, 2018
	<small>(-----Rupees in '000'-----)</small>		<small>(-----Rupees in '000'-----)</small>	
Loss after Taxation	(7,358)	(11,142)	(3,547)	(5,339)
Other comprehensive income	-	-	-	-
Total comprehensive Loss for the period	<u>(7,358)</u>	<u>(11,142)</u>	<u>(3,547)</u>	<u>(5,339)</u>

The annexed notes form an integral part of this condensed interim financial information.

Lahore: **MIAN MUHAMMAD JEHANGIR**
February 25, 2020 Chief Executive

MIAN WAHEED AHMED
Director

MUHAMMAD IRFAN
Chief Financial Officer