



## MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)  
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February 17, 2020

Mr. Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance - RAD  
PSX - Karachi.

Subject: Non-compliance of Clause 5.11.1.(b) of PSX Regulations

Dear Sir

Please refer your letter No. PSX/Gen-533 dated February 12, 2020 on the above subject.

We reiterate that we are in final negotiations for merger/takeover, which is expected to be finalized within next couple of weeks. Accordingly, we hope the revival of operations very soon.

Any action by the PSX including suspension of trading in shares will be harmful to the shareholders of the company. We, therefore, request you to kindly defer this matter till March 31, 2020 in the interest of shareholders.

We look forward to your positive response.

Regards,  
For Mian Textile Industries Limited

  
Mian Muhammad Jehangir  
Chief Executive