



## MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)  
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January 23, 2020

Mr. Hafiz Maqsood Munshi  
Manager  
Companies & Securities Compliance - RAD  
PSX - Karachi.

Subject: **Non-compliance of Clause 5.11.1.(b) of PSX Regulations**

Dear Sir

Further to our previous letter dated December 23, 2019.

This is to inform you that we have received verbal proposals regarding merger/takeover of the company from a couple of parties and thus we are in negotiations with them for discussing and finalizing the initial terms and conditions before signing an agreement or MOU.


As the half year ended financial report up to December 31, 2019 is due to be prepared & printed till Feb-2020, so the parties wish to finalize the terms and conditions upon printing of half yearly accounts duly reviewed by the auditors.

Meanwhile, any action including suspension of trading in shares shall be bad and unsympathetic to the shareholders of the company.

In view of the above facts, you are requested to kindly defer till March 31, 2020 any action against the company including suspension of trading in shares of the company in the best interest of the shareholders.

We look forward to your positive response.

Regards,  
For Mian Textile Industries Limited

  
Mian Muhammad Jehangir  
Chief Executive