



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
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E-mail : info@miantextile.com Website:www.miantextile.com



October 02, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Wednesday, October 02, 2019 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

The Annual General Meeting of the Company will be held on October 26, 2019 at 10:30 am at the registered office of the Company at 29-B/7, Model Town Lahore.

The share transfer books of the Company will remain closed from October 17, 2019 to October 26, 2019.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019**

	NOTES	2019 (RUPEES)	2018 (RUPEES)
Income From Trading	21	2,116,250	18,957,730
Cost Of Trading	22	(1,963,248)	(17,553,846)
Operating Profit		153,002	1,403,884
Operating Expenses			
Distribution Cost	23	1,101,650	1,105,400
Administrative Expenses	24	20,363,570	24,823,648
		21,465,220	25,929,048
Operating Loss		(21,312,218)	(24,525,164)
Other Operating Charges	25	4,446,350	4,861,578
Other Operating Income	26	119,595,763	72,966,560
Finance Cost	27	8,978	58,850
Profit Before Taxation		93,828,217	43,520,968
Taxation	28	26,453	32,749
		93,801,764	43,488,219
Profit After Taxation		93,801,764	43,488,219
Earning Per Share	28	4.24	1.97

The annexed notes form an integral part of these financial statements.

Mian Muhammad Jehangir
Chief Executive

Mian Waheed Ahmed
Director

Muhammad Irfan
Chief Financial Officer

MIAN TEXTILE INDUSTRIES LIMITED

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**STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2019**

	2019 Rupees	2018 Rupees
Profit for the year after taxation	93,801,764	43,488,219
Other comprehensive income	-	-
Total comprehensive income for the year	<u>93,801,764</u>	<u>43,488,219</u>

The annexed notes form an integral part of these financial statements.

**Mian Muhammad Jehangir
Chief Executive**

**Mian Waheed Ahmed
Director**

**Muhammad Irfan
Chief Financial Officer**