



MIAN TEXTILE INDUSTRIES LIMITED

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February 25, 2019

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Monday, February 25, 2019 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 15 copies of printed Half Yearly Accounts for the period ended December 31, 2018 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

Annexure A

MIAN TEXTILE INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF
PROFIT AND LOSS - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	Half year ended		Quarter ended	
	Dec. 31, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017
(-----Rupees in '000'-----)				
Rental income from investment property	-	-	-	-
Trading				
Sale of vehicles	2,116	-	-	-
Cost of trading				
Purchases of vehicles and expenses	(1,963)	-	-	-
Operating profit	153	-	-	-
Operating expenses				
Distribution cost	543	875	271	418
Administrative expenses	11,062	13,476	5,160	6,428
Profit / (loss) from operations	(11,452)	(14,351)	(5,431)	(6,846)
Other operating charges	262	-	-	-
Other income	(602)	(68,340)	(93)	(268)
Finance cost	4	6	1	4
Profit / (loss) before taxation	(11,116)	53,983	(5,339)	(6,582)
Taxation	26	-	-	-
Profit / (loss) after taxation	(11,142)	53,983	(5,339)	(6,582)
Profit / (loss) per share - basic	(0.50)	2.44	(0.24)	(0.30)

The annexed notes form an integral part of these condensed interim financial statements.

Lahore:
February 25, 2019

MIAN MUHAMMAD JEHANGIR
Chief Executive Officer

MIAN WAHEED AHMED
Director

MIAN TEXTILE INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2018**

	Half year ended		Quarter ended	
	Dec. 31, 2018	Dec. 31, 2017	Dec. 31, 2018	Dec. 31, 2017
	(-----Rupees in '000'-----)			
		Restated		Restated
Profit / (loss) after taxation	(11,142)	53,983	(5,339)	(6,582)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	(11,142)	53,983	(5,339)	(6,582)

The annexed notes form an integral part of these condensed interim financial statements.

Lahore:
February 25, 2019

MIAN MUHAMMAD JEHANGIR
Chief Executive Officer

MIAN WAHEED AHMED
Director