



# MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)  
Phone: 35831804-5, 35869884, Fax: (042) - 35830844  
E-mail : info@miantextile.com Website:www.miantextile.com



October 1, 2018

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bldg,  
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Monday, October 01, 2018 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

The Annual General Meeting of the Company will be held on October 27, 2018 at 10:30 am at the registered office of the Company at 29-B/7, Model Town Lahore.

The share transfer books of the Company will remain closed from October 18, 2018 to October 27, 2018.

Thanking You.

Yours truly,  
for MIAN TEXTILE INDUSTRIES LTD

  
Company Secretary

## MIAN TEXTILE INDUSTRIES LIMITED

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2018**

	Note	2018 ₹ Rupees	2017 Rupees Restated
<b>Rental income from investment property</b>	25	-	17,178,932
<b>Trading</b>			
Sale of vehicles	26	<b>18,957,730</b>	-
<b>Cost of trading</b>			
Purchases of vehicles and expenses	27	<b>(17,553,846)</b>	-
<b>Operating profit</b>		<b>1,403,884</b>	17,178,932
Fair value loss of investment property	16	-	(14,904,428)
<b>Operating expenses</b>			
Distribution cost	28	<b>1,105,400</b>	1,083,205
Administrative expenses	29	<b>24,823,648</b>	31,709,302
		<b>25,929,048</b>	32,792,507
<b>Operating loss</b>		<b>(24,525,164)</b>	(30,518,003)
Other operating charges	30	<b>4,861,578</b>	30,038,355
Other operating income	31	<b>72,966,560</b>	102,671,690
Finance cost	32	<b>58,850</b>	1,428,101
<b>Profit before taxation</b>		<b>43,520,968</b>	40,687,231
Taxation - earlier years		<b>204,223</b>	2,170,670
- current year	33	<b>(236,972)</b>	-
		<b>(32,749)</b>	2,170,670
<b>Total profit for the year after taxation</b>		<b>43,488,219</b>	42,857,901
<b>Earning per share - basic &amp; diluted</b>	34	<b>1.97</b>	1.94

The annexed notes form an integral part of these financial statements.

MIAN MUHAMMAD JEHANGIR  
Chief Executive

MIAN WAHEED AHMED  
Director

**MIAN TEXTILE INDUSTRIES LIMITED**

Annexure - 'A'

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2018**

	<b>2018</b>	2017
	<b>₹ Rupees</b>	Rupees Restated
<b>Profit for the year after taxation</b>	<b>43,488,219</b>	42,857,901
<b>Other comprehensive income:</b>		
<b>items that may be reclassified to statement of profit or loss in subsequent periods</b>		
Gain on revaluation of property, plant and equipment held for sale	-	5,127,082
<b>Total comprehensive income for the year</b>	<b>43,488,219</b>	<b>47,984,983</b>

The annexed notes form an integral part of these financial statements.

**MIAN MUHAMMAD JEHANGIR**  
Chief Executive

**MIAN WAHEED AHMED**  
Director