



# MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)  
Phone: 35831804-5, 35869884, Fax: (042) - 35830844  
E-mail : info@miantextile.com Website:www.miantextile.com



October 5, 2017

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bldg,  
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Thursday, October 05, 2017 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

The Annual General Meeting of the Company will be held on October 31, 2017 at 10:30 am at the registered office of the Company at 29-B/7, Model Town Lahore.

The share transfer books of the Company will remain closed from October 23, 2017 to October 31, 2017

We will be sending you 200 copies of printed Annual Accounts for the year ended June 30, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,  
for MIAN TEXTILE INDUSTRIES LTD

  
Company Secretary

**MIAN TEXTILE INDUSTRIES LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED JUNE 30, 2017**

	Note	2017 Rupees	2016 Rupees Restated
<b>Rental income from investment property</b>	27	<b>17,178,932</b>	27,399,187
<b>Operating Profit</b>		<b>17,178,932</b>	27,399,187
Fair value loss of investment property	18	<b>(14,904,428)</b>	-
<b>Operating expenses</b>			
Rental expense of investment property	28	<b>1,901,200</b>	4,507,459
Distribution cost	29	<b>1,083,205</b>	1,044,542
Administrative expenses	30	<b>29,808,102</b>	34,006,709
		<b>32,792,507</b>	39,558,710
<b>Operating loss</b>		<b>(30,518,003)</b>	(12,159,523)
Other operating charges	31	<b>12,492,842</b>	15,972,769
Other operating income	32	<b>102,671,690</b>	118,461,659
Finance cost	33	<b>1,428,101</b>	8,774,647
<b>Profit before taxation</b>		<b>58,232,744</b>	81,554,720
Taxation - earlier years	34	<b>2,170,670</b>	-
<b>Total profit for the year after taxation</b>		<b>60,403,414</b>	81,554,720
<b>Earning per share - basic &amp; diluted</b>	35	2.73	3.69

The annexed notes form an integral part of these financial statements.

**MIAN MUHAMMAD JEHANGIR**  
Chief Executive

**MIAN WAHEED AHMED**  
Director

**MIAN TEXTILE INDUSTRIES LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2017**

	<b>2017</b>	2016
	<b>Rupees</b>	Rupees Restated
<b>Profit for the year after taxation</b>	<b>60,403,414</b>	81,554,720
Other comprehensive income		
Transferred from surplus on Revaluation of Fixed assets on account of:		
Incremental depreciation charged during the year	<b>2,678,716</b>	3,870,305
Disposal of Plant and Machinery	<b>2,231,768</b>	1,024,668
<b>Total comprehensive income for the year</b>	<b><u>65,313,898</u></b>	<u>86,449,693</u>

The annexed notes form an integral part of these financial statements.

**MIAN MUHAMMAD JEHANGIR**  
Chief Executive

**MIAN WAHEED AHMED**  
Director