



MIAN TEXTILE INDUSTRIES LIMITED

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April 25, 2017

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2017.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Tuesday, April 25, 2017 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 200 copies of printed quarterly Accounts for the period ended March 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD.

Company Secretary

MIAN TEXTILE INDUSTRIES LIMITED

Muhammad A

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2017**

	Nine months ended		Quarter ended	
	MAR 31, 2017	MAR 31, 2016	MAR 31, 2017	MAR 31, 2016
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Rental income from investment property	17,179	20,491	2,586	7,193
Operating income/(Loss)	17,179	20,491	2,586	7,193
Operating Expenses				
Distribution cost	-	-	-	-
Administrative expenses	25,449	30,007	8,537	9,572
	25,449	30,007	8,537	9,572
Profit/(Loss) from Operations	(8,270)	(9,516)	(5,951)	(2,379)
Other operating expenses	18,362	1,594	3,611	772
Other income	(43,533)	(11,121)	(715)	-
Finance cost	3,418	6,262	277	1,969
Profit/(Loss) before Taxation	13,483	(6,252)	(9,124)	(5,121)
Taxation	-	-	-	-
Profit/(Loss) after Taxation	13,483	(6,252)	(9,124)	(5,121)
Earning/(Loss) per Share - Basic Rupees	0.61	(0.28)	(0.41)	(0.23)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
April 25, 2017

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director

MIAN TEXTILE INDUSTRIES LIMITED**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2017**

	Nine months ended		Quarter ended	
	Mar 31, 2017	Mar 31, 2016	Mar 31, 2017	Mar 31, 2016
	<small>(-----Rupees in '000'-----)</small>		<small>(-----Rupees in '000'-----)</small>	
Profit/(Loss) after Taxation	13,483	(6,252)	(9,124)	(5,121)
Other comprehensive income				
Incremental depreciation for the period	1,824	2,917	351	911
Disposal of plant and machinery	1,274	3,323	1,274	951
Other comprehensive income before taxation	3,098	6,240	1,625	1,862
Taxation relating to components of other comprehensive income	-	-	-	-
Other comprehensive income after taxation	3,098	6,240	1,625	1,862
Total comprehensive income/(loss) for the period	16,581	(12)	(7,500)	(3,259)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
April 25, 2017

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director