



MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)
Phone: 35831804-5, 35869884, Fax: (042) - 35830844
E-mail : info@miantextile.com Website:www.miantextile.com



The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi-

February 27, 2017

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Monday, February 27, 2017 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 200 copies of printed half yearly Accounts for the period ended December 31, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

Amexure A

MIAN TEXTILE INDUSTRIES LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Half year ended		Quarter ended	
	DEC 31, 2016	DEC 31, 2015	DEC 31, 2016	DEC 31, 2015
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Rental income from investment property	14,593	13,298	7,757	6,731
Operating Income/(Loss)	14,593	13,298	7,757	6,731
Operating Expenses				
Distribution cost	16,912	20,435	7,305	9,918
Administrative expenses	16,912	20,435	7,305	9,918
Profit/(Loss) from Operations	(2,319)	(7,136)	452	(3,187)
Other operating expenses	14,751	822	13,760	88
Other income	(42,818)	(11,121)	(42,511)	(11,121)
Finance cost	3,141	4,293	1,349	2,321
Profit/(Loss) before Taxation	22,608	(1,130)	27,855	5,524
Taxation	-	-	-	-
Profit/(Loss) after Taxation	22,608	(1,130)	27,855	5,524
Earning/(Loss) per Share - Basic Rupees	1.02	(0.05)	1.26	0.25

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
February 27, 2017

MIAN MUHAMMAD JEHangIR
Chief Executive

MIAN WAHEED AHMED
Director

MIAN TEXTILE INDUSTRIES LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

	Half year ended		Quarter ended	
	Dec 31, 2016	Dec 31, 2015	Dec 31, 2016	Dec 31, 2015
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Profit/(Loss) after Taxation	22,608	(1,130)	27,855	5,524
Other comprehensive income				
Incremental depreciation for the period	1,473	1,944	505	911
Disposal of plant and machinery	-	951	-	951
Other comprehensive income before taxation	1,473	2,896	505	1,862
Total comprehensive income/(loss) for the period	<u>24,081</u>	<u>1,766</u>	<u>28,360</u>	<u>7,386</u>

The annexed notes form an integral part of this condensed interim financial information.

Lahore:
February 27, 2017

MIAN MUHAMMAD JEHANGIR
Chief Executive

MIAN WAHEED AHMED
Director