



## MIAN TEXTILE INDUSTRIES LIMITED

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April 26, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bldg,  
Karachi-

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Monday, April 26, 2016 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

We will be sending you 200 copies of printed quarterly Accounts for the period ended March 31, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,  
for MIAN TEXTILE INDUSTRIES LTD.

Company Secretary

**MIAN TEXTILE INDUSTRIES LIMITED**

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)  
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2016**

	Nine months ended		Quarter ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
	(---Rupees in '000'---)		(---Rupees in '000'---)	
Sales	-	-	-	-
Cost of Sales	-	-	-	-
Gross Profit/(Loss)	-	-	-	-
Rental income from investment property	20,491	24,380	7,193	11,928
Operating income/(Loss)	20,491	24,380	7,193	11,928
Operating Expenses				
Distribution cost	-	-	-	-
Administrative expenses	30,007	15,380	9,572	6,694
Profit/(Loss) from Operations	(9,516)	9,000	(2,379)	5,234
Other operating expenses	1,594	15,746	772	9,006
Other Income	(11,121)	(682)	(0)	-
Finance cost	6,262	7,431	1,969	2,445
Profit/(Loss) before Taxation	(6,252)	(13,495)	(5,121)	(6,217)
Taxation	-	-	-	-
Profit/(Loss) after Taxation	(6,252)	(13,495)	(5,121)	(6,217)
Earning/(Loss) per Share - Basic Rupees	(0.28)	(0.61)	(0.23)	(0.28)

The annexed notes form an integral part of this condensed interim financial information.

Lahore:  
April 26, 2016

MIAN MUHAMMAD JEANGIR  
Chief Executive Officer

MIAN WAHEED AHMED  
Director

**MIAN TEXTILE INDUSTRIES LIMITED**

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)  
FOR THE 3RD QUARTER AND NINE MONTHS ENDED MARCH 31, 2016**

	Nine months ended		Quarter ended	
	Mar 31, 2016	Mar 31, 2015	Mar 31, 2016	Mar 31, 2015
	(-----Rupees in '000'-----)		(-----Rupees in '000'-----)	
Profit/(Loss) after Taxation	(6,252)	(13,495)	(5,122)	(6,217)
<b>Other comprehensive income</b>	<b>2,917</b>	<b>276</b>	<b>973</b>	<b>230</b>
Incremental depreciation for the period	3,323	444	2,372	(3,433)
Disposal of plant and machinery	6,240	720	3,345	(3,203)
Other comprehensive income before taxation				
Taxation relating to components of other comprehensive income	-	-	-	-
Other comprehensive income after taxation	6,240	720	3,345	(3,203)
Total comprehensive income/(loss) for the period	<u>(12)</u>	<u>(12,775)</u>	<u>(1,777)</u>	<u>(9,420)</u>

The annexed notes form an integral part of this condensed interim financial information.

Lahore:  
April 26, 2016

MIAN MUHAMMAD JEHANGIR  
Chief Executive Officer

MIAN WAHEED AHMED  
Director