



## MIAN TEXTILE INDUSTRIES LIMITED

H.O: 29-B/7 Model Town Lahore (Pakistan)  
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October 5, 2015

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Bldg,  
Karachi-

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 10:30 a.m. on Monday, October 05, 2015 recommended the following:

i)	CASH DIVIDEND	NIL
ii)	BONUS SHARES	NIL
iii)	RIGHT SHARES	NIL
iv)	ANY OTHER ENTITLEMENT	NIL

The financial results of the Company are enclosed as per annexure "A".

The Annual General Meeting of the Company will be held on Saturday October 31, 2015 at 11:00 am at the registered office of the Company at 29-B/7, Model Town Lahore.

The share transfer books of the Company will remain closed from October 22, 2015 to October 31, 2015.

We will be sending you 200 copies of printed Annual Accounts for the year ended June 30, 2015 for distribution amongst the members of the Exchange in due course of time.

Thanking You.

Yours truly,  
for MIAN TEXTILE INDUSTRIES LTD

Company Secretary

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	Note	2015 Rupees	2014 Rupees
<b>Continuing operations</b>			
Sales	29	-	139,867,786
Cost of sales	30	-	131,146,815
<b>Gross profit</b>		-	8,720,971
<b>Rental income from investment property</b>	31	<b>30,753,023</b>	-
<b>Operating Profit</b>		<b>30,753,023</b>	-
<b>Operating expenses</b>			
Rental expense of investment property	32	<b>1,249,750</b>	-
Distribution cost	33	<b>1,478,618</b>	1,518,248
Administrative expenses	34	<b>32,840,875</b>	12,158,056
		<b>35,569,243</b>	13,676,304
<b>Operating loss</b>		<b>(4,816,220)</b>	(4,955,333)
Other operating charges	35	<b>18,937,266</b>	27,363,337
Other operating income	36	<b>3,016,515</b>	2,102,818
Finance cost	37	<b>9,894,483</b>	3,151,379
<b>Loss before taxation from continuing operations</b>		<b>(30,631,454)</b>	(33,367,231)
Taxation	38	-	1,398,678
<b>Loss for the year after taxation from continuing operations</b>		<b>(30,631,454)</b>	(34,765,909)
<b>Discontinued operations</b>			
Loss for the year from discontinued operations	28.2	-	(16,896,851)
<b>Total loss for the year after taxation</b>		<b>(30,631,454)</b>	(51,662,760)
<b>Loss per share - basic &amp; diluted</b>	39		
From continuing operations		<b>(1.39)</b>	(1.57)
From discontinued operations		-	(0.76)
<b>Total loss per share - basic &amp; diluted</b>		<b>(1.39)</b>	(2.34)

The annexed notes form an integral part of these financial statements.

Lahore:  
October 05, 2015

MIAN MUHAMMAD JEHangIR  
Chief Executive Officer

MIAN WAHEED AHMED  
Director



## STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rupees	2014 Rupees
<b>Loss for the year after taxation</b>	<b>(30,631,454)</b>	<b>(51,662,760)</b>
Other comprehensive income		
Transferred from surplus on Revaluation of Fixed assets on account of:		
Incremental depreciation charged during the year	4,135,146	8,465,409
Disposal of Plant and Machinery	99,057	20,445,832
<b>Total comprehensive loss for the year</b>	<b>(26,397,251)</b>	<b>(22,751,519)</b>

The annexed notes form an integral part of these financial statements.

Lahore:  
October 05, 2015

MIAN MUHAMMAD JEANGIR  
Chief Executive Officer

MIAN WAHEED AHMED  
Director