



MASOOD TEXTILE MILLS LIMITED

Regd. Office: Universal House,
17/1, New Civil Lines,
Bilal Road, Faisalabad.
Tel : 041-2600176-276
Fax : 92-41-2600976

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

Ref. No. MTM/CORP/ 10730 /2017

Dated: 09-01-2017

Mr. Muhammad Ghufan,
DGM Corporate Affairs,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Confirmation of subscription of Right Shares

Dear Sir,

In compliance to your prescribed procedures for issuance of Right Shares, we hereby confirm as to receipt of subscription money from our Directors/Sponsors against subscription of Right Shares, well before fifteen days in advance of last date of payment, being 27th January, 2017.

Our confirmation is duly accompanied by Auditors' Certificate, issued by our statutory auditors:

This is for your information please.

Thanking you;

Yours faithfully,
for MASOOD TEXTILE MILLS LIMITED,

(MIAN ABDUL BARI)
Company Secretary



Encls; as above

Riaz Ahmad & Company

Chartered Accountants

560-F, Raja Road, Gulistan Colony
Faisalabad 38000, Pakistan

T: +92 (41) 886 10 42, 886 36 44

F: +92 (41) 886 36 11

racofsd@racopk.com

www.racopk.com

Company Secretary
Masood Textile Mills Limited
Universal House
P-17/1, Bilal Road
Civil Lines
FAISALABAD

09 January 2017
Our Ref: RAF-204/10981

Dear Sir

AUDITOR'S CERTIFICATE FOR RECEIPT OF SUBSCRIPTION MONEY FROM DIRECTORS/ SPONSOR, 15 DAYS IN ADVANCE OF LAST DATE OF PAYMENT / RENUNCIATION

We have been requested to provide you a certificate regarding confirmation of receipt of subscription money of right shares in the bank account of Masood Textile Mills Limited ("the Company") at least 15 days in advance of the last date of payment / renunciation.

Scope of Certificate

We have undertaken the engagement in accordance with the applicable International Standard on Related Services 4400, "Engagement to Perform Agreed Upon Procedures regarding certification of receipt of subscription money from directors / sponsor of the Company, 15 days in advance of last date of payment / renunciation.

Management Responsibility

It is the responsibility of the management to comply with requirements of listing procedures regarding receipt of subscription money, 15 days in advance of last date of payment / renunciation.

Auditors' Responsibility

Our responsibility is to certify the compliance of the procedures regarding subscription of right shares as defined by Pakistan Stock Exchange Limited in accordance with the "Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms" issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to review of related bank statements and other evidence to verify the receipt of subscription money from directors / sponsor of the Company.

Riaz Ahmad & Company

Chartered Accountants

Certificate

Based on our procedures performed, we certify that following directors / sponsor have made subscription against right shares of the Company by 28 December 2016, in compliance with the procedures of right shares prescribed by Pakistan Stock Exchange Limited:

NAME	DESIGNATION	NUMBER OF RIGHT SHARES	SUBSCRIPTION AMOUNT Rupees
Mr. Shahid Nazir Ahmad	Chief Executive	172 968	24,215,520
Mr. Matloob Hussain	Director	2 687	376,180
Mr. Fazal Ahmad	Director	3 750	525,000
Mr. Naseer Ahmad Shah	Chairman	4 687	656,180
Mrs. Nazia Nazir	Sponsor	2 262 500	316,750,000
		2 446 592	342,522,880

Restriction on use and distribution

The certificate is issued in relation to the verification of subscription money against right shares from directors / sponsor of the Company, 15 days in advance from last date of payment / renunciation on your specific request for onward submission to Pakistan Stock Exchange Limited and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated above.

Very truly yours

Riaz Ahmad & co.

RIAZ AHMAD AND COMPANY
Chartered Accountants

Faisalabad