



REF.NO./MTM/CORP/ 7542 /16

Dated: 14-10-2016

Akbar Ali,
Assistant Manager,
Pakistan Stock Exchange Limited,
Karachi.

REDUCTION OF PREFERENCE SHARE CAPITAL

Dear Sir,

Central Depository Company of Pakistan Limited has drawn our attention towards Pakistan Stock Exchange Quotation (31-08-2016) in respect of our preference Shares Quotation at 34,833,334.

We have to inform you that due to redemption of 3,666,666 Shares, total no. of Preference Shares have been reduced as under:

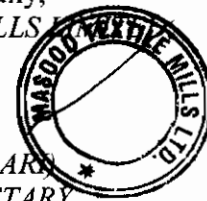
Total No. of Preference Shares as on 30-06-2016	34,833,334
Less Redemption of Shares	(3,666,666)
Balance preference Shares-31-08-2016	31,166,668

Copies of Auditors Certificate and CDC Letter are enclosed for your record. Kindly rectify your record and intimate accordingly.

Thanking you,

Yours faithfully,
For MASOOD TEXTILE MILLS


(MIAN ABDUL BARI)
COMPANY SECRETARY



Encl: As above

Company Secretary
Masood Textile Mills Limited
Universal House
17/1, Bilal Road
New Civil Lines
FAISALABAD

01 August 2016
Our Ref: RAF-204/10736

Dear Sir

PRACTICING MEMBERS' CERTIFICATE REGARDING REVISED PAID-UP CAPITAL OF MASOOD TEXTILE MILLS LIMITED AFTER REDEMPTION OF CUMULATIVE PREFERENCE SHARES

We have been requested to provide a certificate on the revised paid-up capital after redemption of cumulative preference shares of Masood Textile Mills Limited (the Company).

Scope of Certificate

We have undertaken the engagement in accordance with the applicable International Standard on Related Services 4400, "Engagement to Perform Agreed Upon Procedures" regarding certification of revised paid-up capital of the Company after redemption of cumulative preference shares.

Management Responsibility

It is the responsibility of the management to provide all the necessary documents regarding redemption of cumulative preference shares of the Company.

Auditors' Responsibility

Our responsibility is to certify the compliance of the requirement of revised paid-up capital after redemption of cumulative preference shares in accordance with the 'Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms' issued by the Institute of Chartered Accountants of Pakistan. Our verification was limited to the procedures of examining relevant records for the confirmation of revised paid up capital of the Company after redemption of preference shares.

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Faisalabad 38000, Pakistan
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Certificate

Pursuant to payment made by the Company to its shareholder against redemption / cancellation of preference shares, we, the statutory auditors of the Company, based on procedures mentioned above, certify the following:

Description	No. of Preference Shares	Face Value Rupees
Paid-up capital against cumulative preference shares before current redemption	34,833,334	348,333,340
Less: Redemption during July 2016		
United Bank Limited	3,666,666	36,666,660
Revised paid-up capital against cumulative preference shares after redemption	<u>31 166 668</u>	<u>311,666,680</u>

We further certify that redemption / cancellation of aforesaid cumulative preference shares has been carried out under the terms and conditions contained in "Special Resolution" passed on 28 May 2005 and duly approved by Securities and Exchange Commission of Pakistan. Moreover, the Company has completed all the necessary regulatory formalities regarding redemption / cancellation of aforesaid cumulative preference shares.

Restriction on use and distribution

The certificate is issued in relation to the requirement regarding certification of revised paid-up capital after redemption of cumulative preference shares of the Company and is not to be used or distributed for any other purpose. This certificate is restricted to the facts stated above.

Very truly yours

Riaz Ahmad & co.
 RIAZ AHMAD AND COMPANY
 Chartered Accountants

Faisalabad

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcpakistan.com
Email: info@cdcpak.com



October 13, 2016

FL/OCT-2016/OPS/07

Mr. Abdul Bari Haqqani

Company Secretary

Masood Textile Mills Limited

Universal House,

17/1, New Civil Lines, Bilal Road,

Faisalabad.

Dear Sir,

Difference in Paid-up Capital / Total Issue

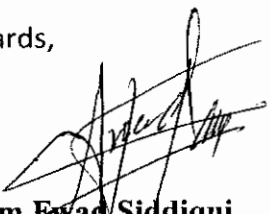
This is with reference to the above cited subject.

In this regard, please note that we have noted the difference in paid-up capital between CDS records and PSE Quotation. Following are the details:

Name of Security	Paid-up capital (number of shares)		
	CDS	PSX Quotation Dt: (30-09-16)	Difference
Masood Textile Mills Ltd-Cumulative Preference Shares	31,166,668	34,833,334	(3,666,666)

You are kindly requested to look into it and get it updated at PSX. Please do not hesitate to contact us should you need to discuss anything or require any further information.

Regards,


Azam Ewad Siddiqui
Dy. Manager Operations
& Customer Support Services



Owais Anwer
Manager Operations
& Customer Support Service

