

Reproduced hereunder letter dated August 27, 2014 received from **AKD SECURITIES LIMITED**, regarding **MASOOD TEXTILE MILLS LIMITED**, for information of all concerned.  
(Copy of the same is also available on our Website [www.kse.com.pk](http://www.kse.com.pk)).

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# AKD Securities Limited

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August 27, 2014

**Mr. Muhammad Ghufan**  
Deputy General Manager  
Company Affairs Division  
Karachi Stock Exchange Limited

**Mr. Aftab Ahmad Ch.**  
Managing Director  
Lahore Stock Exchange Limited

**Mr. Mian Ayyaz Afzal**  
Managing Director  
Islamabad Stock Exchange Limited

**Subject: Tender Offer of Masood Textile Mills Limited**

Dear Sir(s),

Reference is being made to the Amended Public Announcement of Intention circulated on January 03, 2014 and published in local newspapers on January 08, 2014 in regard with the Acquisition of up to 52.00% Ordinary Shares of Masood Textile Mills Limited by Shandong Ruyi Technology Group Co. Limited ("Ruyi"), Mr. Shahid Nazir Ahmed & Mrs. Nazia Nazir (jointly referred to as the "Acquirers").

We are pleased to inform you that the Purchaser has successfully received the following approvals as required under the Share Purchase Agreement:

- Approval from Competition Commission of Pakistan;
- The approval for Share Purchase Agreement and commercial terms contained therein from the Ministry of Commerce of the Peoples' Republic of China has been successfully obtained;
- Approval as required under Chinese law for overseas investment from the National Development & Reform Commission ("NDRC") of the Peoples' Republic of China has been obtained through NDRC's agency, Shandong Province Development & Reform Commission;
- Approval from State Administration of Foreign Exchange ("SAFE") has successfully been obtained recently by the Purchaser on August 12, 2014.

This transaction is being the first investment in listed textile company by any Chinese company involving transfer of knowledge of Pakistani Laws to Chinese regulators, banks and relevant authorities along with numerous complex approvals from Chinese Regulators for making overseas investments. Therefore, In this regard, please note that the Acquirers had requested the Securities & Exchange Commission ("SECP") of Pakistan for an extension in the timeline for making the Public Announcement of Offer under Proviso of Sub-Regulation (1) of Regulation 8 of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulation, 2008 through a letter dated July 24, 2014. In response, the SECP vide

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