

Ref.No.MTM/CORP/ 1715 /2022

Dated: 24.02.2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Karachi

(ANNOUNCEMENT)

**SUBJECT: FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 31.12.2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 24<sup>th</sup> February, 2022 at 11.00 A.M. held at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, have approved the financial results of the company for the second quarter ended 31-12-2021.

(i)	CASH DIVIDEND	AND/OR	NIL
(ii)	BONUS SHARES	AND/OR	NIL
(iii)	RIGHT SHARES	AND/OR	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	AND/OR	NIL

The financial results of the Company are enclosed.

\*The above entitlement will be paid to the shareholders whose names appear in the Register of Members on \_\_\_\_\_ . The Share Transfer Books of the Company will be closed on \_\_\_\_\_ to \_\_\_\_\_ (both days inclusive). Transfers received at the \_\_\_\_\_ (Complete address of share department) will be treated in time for the purpose of above entitlement to the transferees. (NOT APPLICABLE)

The Quarterly Report of the Company for the period ended 31-12-2021 will be transmitted through PCARS separately, within the specified time.

Thanking you;

Yours Sincerely,  
for MASOOD TEXTILE MILLS LIMITED

(Nisar Ahmad Alvi ACA)  
Company Secretary



Encls: as above.

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)  
FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	Half year ended		Quarter ended	
	31 December 2021	31 December 2020	31 December 2021	31 December 2020
	------(RUPEES IN THOUSAND)-----			
REVENUE	25,165,069	15,038,036	13,059,850	7,956,462
COST OF SALES	(21,999,080)	(12,927,246)	(11,386,764)	(6,837,302)
GROSS PROFIT	3,165,989	2,110,790	1,673,086	1,119,160
DISTRIBUTION COST	(1,487,694)	(1,108,867)	(693,929)	(548,130)
ADMINISTRATIVE EXPENSES	(507,749)	(388,915)	(228,900)	(220,018)
OTHER EXPENSES	(93,177)	(242,728)	(53,418)	(156,046)
OTHER INCOME	886,352	339,222	331,851	289,048
FINANCE COST	(636,455)	(658,903)	(308,707)	(322,735)
PROFIT BEFORE TAXATION	1,327,266	50,599	719,983	161,279
TAXATION	(268,733)	(176,937)	(133,607)	(92,863)
PROFIT / (LOSS) AFTER TAXATION	1,058,533	(126,338)	586,376	68,416
EARNINGS / (LOSS) PER SHARE - BASIC (RUPEES)	15.48	(2.09)	8.59	0.90
- DILUTED (RUPEES)	13.99	(1.91)	7.65	0.85

The annexed notes form an integral part of these condensed interim financial statements.

**Statement under section 232(1) of the Companies Act, 2017:**

The Chief Executive Officer of the Company is presently out of the country. Therefore these condensed interim financial statements have been signed by two Directors and Chief Financial Officer as required under section 232(1) of the Companies Act, 2017.

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

