



Ref: No.MTM/CORP/ 8614 /2020

FORM-3

Dated: 05.10.2020

ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30th June, 2020.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 5th October, 2020 at 11.00 a.m., at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following:-

- | | | |
|-------|--|-------|
| (i) | CASH DIVIDEND
AND/OR | (NIL) |
| (ii) | BONUS SHARES | (NIL) |
| (iii) | RIGHT SHARES | (NIL) |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | (NIL) |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | (NIL) |


The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on Monday 28.10.2020 at 11.00 a.m. at Company's Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad. Notice enclosed.

The Share Transfer Books of the Company will remain closed from 21.10.2020 to 28.10.2020 (both days inclusive). Transfers received at our Registered Office or our Shares Registrars Office, Corptec Associates (pvt.) Limited, 503-E, Johar Town, Lahore at the close of business on 20th October, 2020 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting. Thanking you;

Yours Sincerely,
For MASOOD TEXTILE MILLS LTD.


(Nisar Ahmad Alvi)
Company Secretary



Enclosed; as above



STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020

	2020	2019
	(RUPEES IN THOUSAND)	
REVENUE	28,668,642	34,211,379
COST OF SALES	(27,302,890)	(30,417,532)
GROSS PROFIT	1,365,752	3,793,847
DISTRIBUTION COST	(2,149,418)	(2,449,678)
ADMINISTRATIVE EXPENSES	(716,404)	(697,674)
OTHER EXPENSES	(972,665)	(48,649)
OTHER INCOME	420,371	2,353,372
FINANCE COST	(1,699,286)	(1,203,112)
(LOSS) / PROFIT BEFORE TAXATION	(3,751,650)	1,748,106
TAXATION	(368,629)	(415,698)
(LOSS) / PROFIT AFTER TAXATION	(4,120,279)	1,332,408
(LOSS) / EARNINGS PER SHARE - BASIC (RUPEES)	(61.75)	19.24
- DILUTED (RUPEES)	(56.90)	17.70

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

