



Ref.No.MTM/CORP/4846/2019

Dated: 29.04.2019

The General Manager, Pakistan Stock Exchange Limited, Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 29<sup>th</sup> April, 2019 at 11.00 a.m recommended the following:

- |       |  |        |     |
|-------|--|--------|-----|
| (i)   | CASH DIVIDEND                          |        | NIL |
|       |  | AND/OR |     |
| (ii)  | BONUS SHARES                           |        | NIL |
|       |  | AND/OR |     |
| (iii) | RIGHT SHARES                           |        | NIL |
|       |  | AND/OR |     |
| (iv)  | ANY OTHER ENTITLEMENT/CORPORATE ACTION |        | NIL |
|       |  | AND/OR |     |
| (v)   | ANY OTHER PRICE-SENSITIVE INFORMATION  |        | NIL |

The financial results of the Company are enclosed.

\*The above entitlement will be paid to the shareholders whose names are in the Register of Members on \_\_\_\_\_. The Share Transfer Books of the Company will be closed from \_\_\_\_\_ (both days inclusive). Transfers received at the \_\_\_\_\_ (Complete address of share department) and \_\_\_\_\_ of business on \_\_\_\_\_ will be treated in time for the purpose of above entitlement to the transferees. (NOT APPLICABLE)

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,  
for MASOOD TEXTILE MILLS LIMITED,

(NISAR AHMAD ALVI)  
Company Secretary



Encls: as above;



**MASOOD TEXTILE MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD / QUARTER ENDED 31 MARCH 2019**  
**(UN-AUDITED)**

	Period Ended		Quarter Ended	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	----- (RUPEES IN THOUSAND) -----			
REVENUE	25,526,589	19,919,438	9,820,448	7,284,902
COST OF SALES	(22,263,793)	(17,220,399)	(8,284,478)	(6,390,862)
GROSS PROFIT	3,262,796	2,699,039	1,535,970	894,040
DISTRIBUTION COST	(1,907,732)	(1,355,387)	(682,678)	(507,417)
ADMINISTRATIVE EXPENSES	(521,295)	(423,102)	(177,512)	(167,312)
OTHER EXPENSES	(59,659)	(24,164)	(23,477)	(403)
OTHER INCOME	1,239,407	626,549	132,069	325,811
FINANCE COST	(882,116)	(639,723)	(338,305)	(229,229)
PROFIT BEFORE TAXATION	1,131,401	883,212	446,067	315,490
TAXATION	(256,979)	(161,421)	(107,123)	(43,158)
PROFIT AFTER TAXATION	874,422	721,791	338,944	272,332
EARNINGS PER SHARE - BASIC (RUPEES)	12.60	10.41	4.88	3.94
- DILUTED (RUPEES)	11.81	9.87	4.54	3.77

The annexed notes form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

\_\_\_\_\_  
DIRECTOR

\_\_\_\_\_  
CHIEF FINANCIAL OFFICER

