

Ref.No.MTM/CORP/15156/2017

Dated: 28.04.2017

The General Manager,
Pakistan Stock Exchange Limited,
Karachi

(ANNOUNCEMENT)

SUBJECT: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31.03.2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, 28th April, 2017 at 11.00 a.m recommended the following:

(i)	CASH DIVIDEND		NIL
		AND/OR	
(ii)	BONUS SHARES		NIL
		AND/OR	
(iii)	RIGHT SHARES		NIL
		AND/OR	
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION		NIL
		AND/OR	
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION		NIL

The financial results of the Company are enclosed.

*The above entitlement will be paid to the shareholders whose names are in the Register of Members on _____
The Share Transfer Books of the Company will be closed from _____ (both days inclusive). Transfers received at the
_____ (Complete address of share department) and _____ of business on _____ will be treated in time for the purpose of above entitlement
to the transferees.

We will be sending you copies of printed Accounts for distribution amongst the members of the Exchange.

Thanking you;

Yours faithfully,
for **MASOOD TEXTILE MILLS LIMITED**


(MIAN ABDUL BARI)
Company Secretary



Encls: as above;

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER/PERIOD ENDED 31 MARCH 2017
(UN-AUDITED)**

	Period Ended		Quarter Ended	
	31 Mar 2017	31 Mar 2016	31 Mar 2017	31 Mar 2016
	------(Rupees in thousand)-----			
SALES	17,543,385	16,766,572	6,024,435	5,637,337
COST OF SALES	(14,890,609)	(14,374,423)	(5,044,449)	(4,817,808)
GROSS PROFIT	2,652,776	2,392,149	979,986	819,529
DISTRIBUTION COST	(1,186,520)	(1,018,983)	(406,779)	(338,588)
ADMINISTRATIVE EXPENSES	(361,283)	(353,427)	(127,589)	(119,069)
OTHER EXPENSES	(41,805)	(37,461)	(16,947)	(12,885)
OTHER INCOME	171,847	269,140	58,935	54,948
FINANCE COST	(446,549)	(546,177)	(165,617)	(159,126)
PROFIT BEFORE TAXATION	788,466	705,241	321,989	244,809
TAXATION	(174,741)	(186,639)	(61,477)	(63,637)
PROFIT AFTER TAXATION	613,725	518,602	260,512	181,172
EARNINGS PER SHARE - BASIC (RUPEES)	8.81	8.26	3.14	2.90
- DILUTED (RUPEES)	8.45	7.96	3.09	2.78

CHIEF EXECUTIVE OFFICER



DIRECTOR