



Ref: No.MTM/CORP/ 4104 /2015 **FORM-3**

Dated: 06.10.2015

The General Manager, Karachi Stock Exchange (Guarantee) Ltd, Karachi	The General Manager, Lahore Stock Exchange (G), Ltd., Lahore.
	The General Manager, Islamabad Stock Exchange (G) Ltd., Islamabad.

ANNOUNCEMENT

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 6th October, 2015 at 11.30 a.m., recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30.06.2015 at Rs.4.35 per share, i.e. 43.50%

AND/OR

(ii) BONUS SHARES	(NIL)
(iii) RIGHT SHARES	(NIL)
ANY OTHER ENTITLEMENT/CORPORATE ACTION	(NIL)
(iv) ANY OTHER INFORMATION	(NIL)

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on Saturday 31.10.2015 at 11.00 a.m. at Company's Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad. Notice enclosed.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 28.10.2015.

The Share Transfer Books of the Company will be closed from 29.10.2015 to 05.11.2015 (both days inclusive). Transfers received at our Registered Office or our Shares Registrars Office, Orient Software and Management Services (Pvt) Ltd., 35-Z, Ameer Plaza, Opp: Mujahid Hospital, Commercial Centre, Madina Town, Faisalabad at the close of business on 28th October, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you requisite number of copies of printed Accounts for distribution amongst the members of the Exchange. Thanking you;

Yours faithfully,
For MASOOD TEXTILE MILLS LTD.

(MEAN ABNUL BARI)
Company Secretary

Enclosed; as above



MASOOD TEXTILE MILLS LIMITED

Regd. Office: Universal House,
17/1, New Civil Lines,
Bilal Road, Faisalabad.
Tel : 041-2600176-276
Fax : 92-41-2600976

MILLS: 32 K.M. SHEKHUPURA ROAD, FAISALABAD.

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2015

	2015 (RUPEES IN THOUSAND)	2014
SALES	26,967,899	24,371,128
COST OF SALES	<u>(22,988,317)</u>	<u>(20,435,316)</u>
GROSS PROFIT	3,979,582	3,935,812
DISTRIBUTION COST	(1,472,973)	(1,159,311)
ADMINISTRATIVE EXPENSES	(477,492)	(443,232)
OTHER EXPENSES	(54,498)	(61,996)
	<u>(2,004,963)</u>	<u>(1,664,539)</u>
	1,974,619	2,271,273
OTHER INCOME	<u>60,424</u>	<u>45,327</u>
PROFIT FROM OPERATIONS	2,035,043	2,316,600
FINANCE COST	<u>(1,002,893)</u>	<u>(1,142,456)</u>
PROFIT BEFORE TAXATION	1,032,150	1,174,144
TAXATION	<u>(278,037)</u>	<u>(235,845)</u>
PROFIT AFTER TAXATION	<u>754,113</u>	<u>938,299</u>
EARNINGS PER SHARE - BASIC (RUPEES)	<u>11.88</u>	<u>14.95</u>
- DILUTED (RUPEES)	<u>11.34</u>	<u>14.17</u>

CHIEF EXECUTIVE OFFICER



DIRECTOR



MASOOD TEXTILE MILLS LIMITED

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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 31st Annual General Meeting of the members, holding Ordinary Shares of Masood Textile Mills Limited, will be held at its Registered Office, Universal House, 17/1 New Civil lines, Bilal Road, Faisalabad on Saturday, 31st October, 2015 at 11.00 A.M. to transact the following business:

1. To confirm the minutes of the last Annual General Meeting held on 31st October, 2014.
2. To receive and adopt the Audited Accounts of the Company for the financial year ended 30th June, 2015.
3. To approve the payment of cash dividend @ 43.50% (Rs. 4.35 per ordinary share), as recommended by the Board of Directors.
4. To appoint Auditors and to fix their remuneration for the financial year ending 30th June, 2016. M/s Riaz Ahmad & Company, Chartered Accountants, retire and being eligible offer themselves for their re-appointment.
5. To consider any other business that may be placed before the meeting with the permission of the chair.

FOR AND ON BEHALF OF THE BOARD
(COMPANY SECRETARY)



Faisalabad:

6th October, 2015

NOTES:

1. Share Transfer Books for Ordinary Shares of the Company will remain closed from 29th October to 05th November, 2015 (both days inclusive) for the determination of entitlement of cash dividend on Ordinary Shares. Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 28th October, 2015 will be treated in time.
2. Share Transfer Books for Preference Shares of the Company will remain closed from 29th October to 05th November, 2015 (both days inclusive) for determining the entitlement of Preferred Dividend calculated at average six months KIBOR+200 bps p.a. (Rs. 1.15 per share). Physical transfers / CDS Transactions IDs, received in order at Registered Office of the Company or our Share Registrar, by the close of business on 28th October, 2015 will be treated in time.
3. A shareholder entitled to attend and vote at this meeting may appoint another shareholder as his/her proxy to attend and vote on his/her behalf. The instrument appointing a Proxy and Power of Attorney or other authority under which it is signed or notarially certified copy of the Power of Attorney must be received at the Registered Office of the Company, duly stamped, signed and witnessed not later than 48 hours before the meeting. An instrument of Proxy applicable for meeting is attached herewith. However, Preference Shareholders are not entitled to attend the meeting, since Preference Shares carry no voting rights.
4. Share holders whose shares are deposited with Central Depository System (CDS) are requested to bring their Computerized National Identity Card (CNIC) along with their Account Number in CDS for verification. In case of corporate entity, the Board of Directors' Resolution/Power of Attorney with specimen signatures of the nominee shall be produced (unless provided earlier) at the time of the meeting.
5. Share holders are requested to notify any change in their addresses immediately. The share holders claiming exemption from Zakat are required to file their Declaration with our Share Registrar. Moreover, the share holders who have not yet submitted their Computerized National Identity Cards to the Company are requested once again to send them at their earliest, in compliance to the instructions of Securities & Exchange Commission of Pakistan for printing CNIC # on Dividend Warrants.