



MASOOD TEXTILE MILLS LIMITED.

Regd. Office: Universal House,
West Canal Road, Farooqabad,
Faisalabad. Phone: 8734910-12
Fax: 92-41-8731180

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the members, holding Ordinary Shares of Masood Textile Mills Limited, will be held at its Registered Office, Universal House, West Canal Road, Farooqabad, Faisalabad on Thursday, 31st October, 2013 at 11.00 A.M. to transact the following business:

1. To confirm the minutes of the last Extra-Ordinary General Meeting held on 31st March, 2013.
2. To receive and adopt the Audited Accounts of the Company for the financial year ended 30th June, 2013.
3. To approve the payment of cash dividend @ 17½ % (Rs. 1.75 per ordinary share), as recommended by the Board of Directors.
4. To appoint Auditors and to fix their remuneration for the financial year ending 30th June, 2014. M/s Riaz Ahmad & Company, Chartered Accountants, retire and being eligible offer themselves for their re-appointment.

SPECIAL BUSINESS:

5. To consider and if deemed fit to pass the following resolutions with or without modification as Special Resolution to authorize the Company for increasing the authorized capital and accordingly to approve alterations in clause-V of Memorandum of Association of the Company:

"Resolved that the current authorized share capital of the Company of Rupees 1,250,000,000 (Rupees One Thousand Two Hundred Fifty Million only) divided into 65,000,000 (Sixty Five Million) Ordinary Shares of Rupees 10 each and 60,000,000 (Sixty Million) Preference Shares of Rs. 10 each, be and is hereby increased and changed to authorized share capital of Rupees 1,850,000,000 (Rupees One Thousand Eight Hundred Fifty Million Only), comprising of 125,000,000 (One Hundred Twenty Five Million) Ordinary Shares and 60,000,000 (Sixty Million) Preference Shares of Rs. 10 each."

"Resolved further that the Memorandum of Association of the Company be and is hereby amended to reflect the increase & the changes in the authorized share capital of the Company by substituting the existing object clause V of the Memorandum of Association with the following clause V:"

"V. The authorized share capital of the Company is Rupees 1,850,000,000 (Rupees One Thousand Eight Hundred Fifty Million Only) divided into 125,000,000 (One Hundred Twenty Five Million) Ordinary Shares of Rupees 10 each (Ten Only) and 60,000,000 (Sixty Million) Preference Shares of Rupees 10 each (Ten Only) with the power to increase or reduce the capital and to divide the shares in the capital for the time being into several classes in accordance with the provisions of the Companies Ordinance, 1984 and any rules made thereunder, and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association for the time being, and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the Articles of Association of the Company."