

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-735

N O T I C E

February 18, 2010.

Reproduced hereunder Financial Projection received from MASOOD TEXTILE MILLS LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

**MASOOD TEXTILE MILLS LIMITED.**

Regd. Office: Universal House,
West Canal Road, Farooqabad,
Faisalabad. Phone: 8734910-12
Fax: 92-41-8731180

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.


PROJECTED BALANCE SHEET


	(Rupees in thousands)		
	2010	2011	2012
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital of Rupees 10 each	1,250,000	1,250,000	1,250,000
Issued, subscribed and paid up ordinary shares of Rs 10 each	600,000	600,000	600,000
Preference Shares of Rs 10 each fully paid up in cash	541,667	391,667	341,667
Reserves	1,867,479	2,321,073	2,937,539
	3,009,146	3,312,739	3,769,205
SURPLUS ON REVALUATION OF TANGIBLE FIXED ASSETS	379,431	379,431	379,431
DEFERRED INCOME ON SALE AND LEASE BACK	1,268	738	425
SYNDICATED TERM FINANCIAL	630,000	200,000	-
OTHER LONG TERM FINANCING	651,146	1,054,478	1,310,543
LIABILITIES - ASSETS SUBJECT TO FINANCE LEASE	64,356	37,558	21,643
DEFERRED LIABILITY FOR GRATUITY	166,622	186,617	209,011
	1,332,325	1,478,652	1,571,197
CURRENT LIABILITIES			
Current portion of long term liabilities	634,922	630,340	429,849
Short term running finances	3,687,198	4,621,025	5,684,811
Creditors, accrued and other liabilities	1,480,131	1,610,039	1,757,803
Provision for taxation	124,825	143,571	165,189
Unclaimed dividend	8,667	8,883	9,106
	5,955,743	7,012,859	8,046,759
	10,877,903	12,185,110	13,767,008
ASSETS			
PROPERTY, PLANT & EQUIPMENT			
	3,444,316	3,609,284	3,851,026
LONG TERM ADVANCES AND DEPOSITS			
	12,795	9,596	7,197
CURRENT ASSETS			
Stores and spare parts	473,681	523,249	573,374
Stock-in-trade	1,933,929	2,183,750	2,436,983
Trade debts	3,862,481	4,663,410	5,630,517
Advances, deposits, prepayments and other receivables	814,834	855,576	898,333
Cash and bank balances	333,867	340,345	347,356
	7,420,792	8,566,530	9,908,785
	10,877,903	12,185,110	13,767,008

Faisalabad: February 08, 2010


(Mr. Fazal Ahmad - Director)


(Mr. Naseer Ahmad Shah - Director)


(Mr. Muhammad Arshad - Director)


(Mr. Matloob Hussain - Director)