


MASOOD TEXTILE MILLS LIMITED.

Regd. Office: Universal House,
West Canal Road, Farooqabad,
Faisalabad. Phone: 8734910-12
Fax: 92-41-8731180

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

Ref.No.MTM/CORP/7590 /2010

FORM 3

Dated: 08.02.2010

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Karachi.

(ANNOUNCEMENT)

SUBJECT: ISSUENCE OF ORDINARY RIGHT SHARES

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 8th February, 2010 at 11.00 a.m , recommended the following:

(i) CASH DIVIDEND (NIL)

AND/OR

(ii) BONUS SHARES (NIL)

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of _____ share(s) for every _____ share(s) held i.e. _____%. This is in addition to the Interim Bonus Shares already issued @ _____%.

AND/OR

(iii) **RIGHT SHARES**

The Board has recommended to issue 100 % Right Shares at premium of Rs.10 per share in proportion of **ONE** share for every **ONE** share. The entitlement of right shares will be applicable on existing Ordinary Shares.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION (NIL)

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION (NIL)

The above entitlement will be valid for the shareholders whose names will appear in the Register of Members on 02.03.2010.

The Share Transfer Books of the Company will be closed from 03.03.2010 to 11.03.2010 (both days inclusive). Transfers received at our Share Registrars Office, Orient Software and Management Services (Pvt) Ltd., 35-Z, Ameer Plaza, Opp. Mujahid Hospital, Commercial Centre, Madina Town, Faisalabad or our Registered Office at Universal House, West Canal Road, Farooqabad, Faisalabad at the close of business on 2nd March, 2010 will be treated in time for the purpose of above entitlement to the transferees.

Also please find enclosed a copy of Auditors' Certificate as to free reserves alongwith a copy of annexure stating the Purpose of Right Issue, Benefits to the Company and Use of Funds.

Thanking you;

Yours faithfully,
for MASOOD TEXTILE MILLS LIMITED,

(ABDUL BARI HAQ QANI)
Company Secretary



Encls: as above.