



MASOOD TEXTILE MILLS LIMITED.

Regd. Office: Universal House,
West Canal Road, Farooqabad,
Faisalabad. Phone: 8734910-12
Fax: 92-41-8731180

MILLS: 32 K.M. SHEIKHUPURA ROAD, FAISALABAD.

ANNOUNCEMENT

FORM-3

The General Manager,
Karachi Stock Exchange (G) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2008 ALONG WITH NOTICE OF AGM

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 07 October, 2008 at 11.00 a.m, at Universal House, West Canal Road, Faisalabad, recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30 June, 2008 at Rs. 1.75 per share i.e. 17 ½ %.

~~(ii) BONUS SHARES~~

~~It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of _____ shares(s) for every _____ share(s) held i.e. _____%. This is in addition to the Interim Bonus Shares already issued @ _____ %.~~

~~(iii) RIGHT SHARES~~

~~The Board has recommended to issue _____% Right Shares at par/at a discount/premium of Rs. _____ per share in proportion of _____ share(s) for every _____ share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.~~

~~(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION~~

~~(v) ANY OTHER PRICE-SENSITIVE INFORMATION~~

The financial results of the Company are enclosed herewith.

The Annual General Meeting of the Company will be held on 31-10-2008 at 11.00 a.m at Registered Office, Universal House, West Canal Road, Farooqabad, Faisalabad. Notice of Annual General Meeting is enclosed.

*The above entitlement will be paid to the shareholders, whose names will appear in the Register of Members on 27th October, 2008.

The Share Transfer Books of the Company will be closed from 28th October, 2008 to 5th November, 2008 (both days inclusive). Transfers received at the Registered Office, Universal House, West Canal Road, Farooqabad, Faisalabad, at the close of business on 27th October, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 500 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,

For MASOOD TEXTILE MILLS LTD.,

(ABDUL BARI HAQQANI)
Company Secretary