

KSE/N-5811

NOTICE

November 07, 2014

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, regarding **METROPOLITAN STEEL CORPORATION LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdc-pakistan.com
Email: info@cdcpak.com

**NOTICE**

To: - The Chief Executive Officer, Metropolitan Steel Corporation Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Ref no.: CDC/CS/178/2014

Date: November 05, 2014

Subject: **REVISED NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF METROPOLITAN STEEL CORPORATION LIMITED UNDER THE CDC REGULATIONS**

By our notice dated March 19, 2013 issued to Metropolitan Steel Corporation Limited (hereinafter referred to as the "Issuer"), we suspended the CDS Eligibility of ordinary shares ("said Securities") of the Issuer with effect from March 19, 2013, on account of its failure to appoint an Independent Registrar/Transfer Agent for its Ordinary shares under the CDC Regulations as required under regulation 8.11.2 of the CDC Regulations. The said suspension was extended by CDC due to continuous non-compliance of the Issuer as notified by CDC vide notices dated July 18, 2013, October 21, 2013, January 16, 2014, April 11, 2014, July 07, 2014 and October 09, 2014.

It is now notified that, as the Issuer has appointed an Independent Registrar/Transfer Agent for its Ordinary Shares, therefore, CDC has decided to restore the CDS Eligibility of the said securities of the Issuer, subject to clearance of outstanding dues and submission of R/TA Reconciliation Report to CDC in accordance with Regulation 13.7.1 of the CDC Regulations.

Notwithstanding above, the suspension imposed by CDC vide notice dated December 09, 2013 due to suspension of trading by Karachi Stock Exchange Limited and Lahore Stock Exchange in respect of said Securities shall remain in force.

Regards,