

KSE/N-270**NOTICE**

January 20, 2014

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, regarding **METROPOLITAN STEEL CORPORATION LIMITED**, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk)

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

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 S.M.C.H.S. Main Shahr-e-Faisal
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 Fax: (92-21) 34326061
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 Email: info@cdcpak.com

**NOTICE**

To: - Chief Executive Officer, Metropolitan Steel Corporation Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
 - Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan
 - Managing Director, Karachi Stock Exchange Limited
 - Managing Director, Lahore Stock Exchange Limited
 - The Chief Executive Officer, National Clearing Company of Pakistan Limited
 - CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Aftab Ahmed Diwan
 Chief Operating Officer

Date: January 16, 2014

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF METROPOLITAN STEEL CORPORATION LIMITED UNDER THE CDC REGULATIONS**

This is further to our notice dated October 21, 2013 notifying further extension of suspension of CDS Eligibility of Ordinary Shares (Security Symbol: MSCL) of Metropolitan Steel Corporation Limited (hereinafter referred to as the "Issuer") for 60 Business days commencing from October 21, 2013 on account of its failure to appoint an Independent Registrar/ Transfer Agent in respect of its Ordinary Shares, as required under the CDC Regulations.

Considering that the Issuer is continuously in default to remove the cause of suspension, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of 60 Business Days commencing from January 17, 2014.

Please note that this suspension is in addition to the suspension imposed pursuant to our notice dated December 9, 2013. Restoration of CDS Eligibility of Ordinary Shares of the Issuer shall be subject to removal of causes of Suspension in every respect including removal of suspension on trading by all the Stock Exchanges.

Regards,