

METROPOLITAN STEEL CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2021

		<i>Un-Audited</i> September 30 2021	<i>Un-Audited</i> September 30 2020
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
Sales - net	8	23,190	7,774
Cost of sales		<u>(18,361)</u>	<u>(8,462)</u>
Gross profit / (loss)		4,829	(688)
Administrative expenses		<u>(1,423)</u>	<u>(732)</u>
Selling and distribution costs		<u>(70)</u>	<u>(56)</u>
Operating profit / (loss)		<u>3,336</u>	<u>(1,476)</u>
Finance cost		-	-
Other charges		-	-
Other income		<u>140</u>	<u>2,443</u>
Profit / (loss) before taxation		<u>3,476</u>	<u>967</u>
Taxation		<u>1,052</u>	<u>464</u>
Profit / (loss) after taxation		<u>4,528</u>	<u>1,431</u>
Profit / (loss) per share - Basic and diluted EPS		<u><u>0.15</u></u>	<u><u>0.05</u></u>

The annexed notes from 1 to 10 form an integral part of these financial statements.



 Chief Executive



 Director