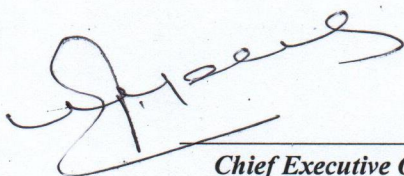


METROPOLITAN STEEL CORPORATION LIMITED

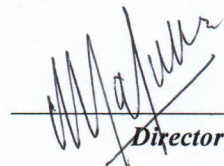
**PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

| | Note | <i>Three Month Ended Sep - 19</i> | <i>Three Month Ended Sep - 18</i> |
|------------------------------------|------|---------------------------------------|---------------------------------------|
| -----Rupees in '000'----- | | | |
| Sales - net | 6 | 1,034 | 1,331 |
| Cost of sales | | <u>(5,197)</u> | <u>(5,565)</u> |
| Gross loss | | (4,164) | (4,234) |
| Administrative expenses | | <u>(994)</u> | <u>(1,522)</u> |
| Selling expenses | | <u>(4)</u> | <u>(4)</u> |
| Operating loss | | (5,162) | (5,760) |
| Finance cost | | - | - |
| Other income | | <u>333</u> | <u>3,134</u> |
| Loss before taxation | | (4,829) | (2,626) |
| Taxation | | - | - |
| Loss after taxation | | (4,829) | (2,626) |
| Loss per share - basic and diluted | | <u>(0.16)</u> | <u>(0.08)</u> |

The annexed notes form an integral part of these financial statements



Chief Executive Officer



Director

