



METROPOLITAN STEEL CORPORATION LIMITED

**CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

	Note	Nine Months Ended		Quarter Ended	
		Mar-19	Mar-18	Mar-19	Mar-18
		Rupees in '000'		Rupees in '000'	
Sales - net	20	19,921	36,797	9,752	25,630
Cost of sales		(35,375)	(57,679)	(16,053)	(32,515)
Gross loss		(15,454)	(20,882)	(6,301)	(6,885)
Administrative expenses		(7,829)	(6,726)	(2,610)	(3,538)
Selling and distribution expenses		(13)	(237)	(4)	(72)
Operating loss		(23,296)	(27,845)	(8,915)	(10,495)
Other operating expenses		(12,696)	(2,630)	(12,648)	(2,630)
Other income		32,680	26,253	507	313
(Loss) / profit before taxation		(3,312)	(4,221)	(21,056)	(12,812)
Taxation		715	715	-	715
(Loss) / profit after taxation		(2,597)	(3,506)	(21,056)	(12,097)
Other comprehensive income:					
Items that will be reclassified subsequently to profit and loss					
Effect of change in tax rate on revaluation surplus of property, plant and equipment		2,073		2,073	
Items that will be reclassified subsequently to profit or loss when specific conditions are met					
Unrealized loss on remeasurement of available for sale investment-net of deferred tax		(4,214)		(3,621)	
Total comprehensive income/loss for the period		(4,738)	(3,506)	(22,604)	(12,097)
(Loss) / earnings per share - basic and diluted		(0.08)	(0.11)	(0.68)	(0.39)

The annexed notes from 1 to 24 form an integral part of these condensed interim financial information


Director


Chief Executive Officer