

 METROPOLITAN STEEL
MSC CORPORATION LTD.

Ref: Corp.Aff/PSX/2018
October 30, 2018

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir, FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

We have to inform you that the Board of Directors of our company in their meeting held on October 30, 2018 at 2:00 pm at Registered Head office of the Company at 706, Progressive Plaza, Beaumont Road, Karachi recommended the following:

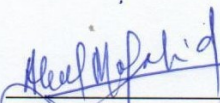
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|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company are enclosed

We will be sending you 3 copies of printed Accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully,


(Abul Mojahid)
Company Secretary





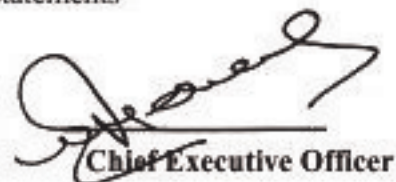
MSC METROPOLITAN STEEL CORPORATION LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2018**

	<i>Note</i>	<i>Three Month Ended Sep - 18</i>	<i>Three Month Ended Sep - 17</i>
		<i>-----Rupees in '000'-----</i>	
Sales - net	5	1,331	-
Cost of sales		<u>(5,565)</u>	<u>(3,950)</u>
Gross loss		(4,234)	(3,950)
Administrative expenses		<u>(1,522)</u>	<u>(980)</u>
Selling expenses		<u>(4)</u>	<u>(5)</u>
Operating loss		(5,760)	(4,935)
Finance cost		-	-
Other income		<u>3,134</u>	<u>-</u>
Loss before taxation		(2,626)	(4,935)
Taxation		-	-
Loss after taxation		(2,626)	(4,935)
Loss per share - basic and diluted		<u>(0.08)</u>	<u>(0.16)</u>

The annexed notes form an integral part of these financial statements


Director


Chief Executive Officer