

 METROPOLITAN STEEL
MSC CORPORATION LTD.

Ref: Corp.Aff/PSX/2017
November 21, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir, FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

We have to inform you that the Board of Directors of our company in their meeting held on November 21, 2017 at 2:00 pm at Registered Head office of the Company at 706, Progressive Plaza, Beaumont Road, Karachi recommended the following:

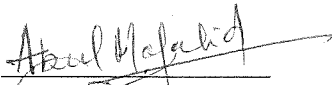
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|-------|---------------|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |

The financial results of the Company are enclosed

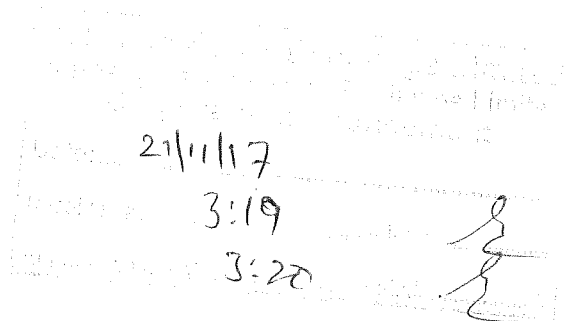
We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange in due course of time.

Thanking you,

Yours faithfully,


(Abul Mojahid)
Company Secretary

Abul Mojahid
Company Secretary
Metropolitan Steel Corporation Limited





M S C METROPOLITAN STEEL CORPORATION LIMITED

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PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Note	Three Month Ended Sep - 17 -----Rupees in	Three Month Ended Sep - 16 '000'-----
Sales - net	-	-
Cost of sales	(3,950)	(5311)
Gross loss	(3,950)	(5311)
Administrative expenses	(980)	(7,458)
Selling expenses	(5)	-
Operating loss	(4,935)	(7,988)
Finance cost	-	-
Other income	-	1,481
Loss before taxation	(4,935)	(6,507)
Taxation	-	-
Loss after taxation	(4,935)	(6,507)
Loss per share - basic and diluted	(0.16)	(1.40)

The annexed notes form an integral part of these financial statements

Chief Executive Officer

Director