

KSE/N-4138

NOTICE

July 25, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

METROPOLITAN STEEL CORPORATION LIMITED



**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
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**NOTICE**

To: - Chief Executive Officer, Metropolitan Steel Corporation Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MRSD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: July 18, 2013

Subject: **NOTICE OF EXTENSION OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF METROPOLITAN STEEL CORPORATION LIMITED UNDER THE SEC REGULATIONS**

This is further to our notice dated March 19, 2013 notifying suspension of CDS Eligibility of Ordinary Shares of Metropolitan Steel Corporation Limited (hereinafter referred to as the "Issuer") on account of its failure to appoint an Independent Registrar/ Transfer Agent for its Ordinary Shares, read with our notice dated June 07, 2013 removing earlier suspension of the said security consequent to removal of suspension of trading by the Karachi Stock Exchange Limited.

Considering that the Issuer is continuously in default to remove the cause of suspension imposed vide our notice dated March 19, 2013, Central Depository Company of Pakistan Limited has decided that the CDS Eligibility of Ordinary Shares of the Issuer shall remain suspended for a further period of another 60 Business Days commencing from July 18, 2013.

Regards,