

KSE/N-3501

NOTICE

June 11, 2013

Reproduced hereunder letter received from CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

METROPOLITAN STEEL CORPORATION LIMITED

CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED

Head Office

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**NOTICE**

To: - The Chief Executive Officer, Metropolitan Steel Corporation Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities & Exchange Commission of Pakistan
- Director/HOD (MSRD-SMD), Securities & Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Ltd.
- CDS Elements - Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Account Holders

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: June 07, 2013

Subject: **NOTICE OF REMOVAL OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF METROPOLITAN STEEL CORPORATION LIMITED**

Consequent to removal of suspension of trading in the Ordinary Shares of Metropolitan Steel Corporation Limited ("the Issuer") by Karachi Stock Exchange Limited ("KSE") as notified by KSE vide notice no. KSE/N-3424 dated June 06, 2013, CDC has decided to remove the suspension of CDS Eligibility of ordinary shares of the Issuer as imposed vide our notice dated January 24, 2012.

In view of the above, our notice dated January 24, 2013 shall stand removed and CDS Eligibility of the Ordinary Shares of the Issuer shall be restored with effect from Monday, June 10, 2013.

Please note that the suspension imposed vide our notice dated March 19, 2013 shall remain in force till such time the cause of such suspension is removed by the Issuer in every respect.

Regards,