

KSE/N-2339

NOTICE

April 24, 2013

Reproduced hereunder letter No. EMD/233/426/2002-1483-1490 dated April 19, 2013 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



No. EMD/233/426/2002 - 1483 - 1490

April 19, 2013

S/No.	Name	Company
1	Mr. Mehmood Ali Mehkari, Director	Metropolitan Steel Corporation Limited, Main Office Building 1 st Floor, Plot No. HE-1, Landhi Industrial Area, Karachi - 75120 Fax No.021-581425
2	Engr. Syed Asghar Jamil Rizvi, Director	
3	Mr. Muhammad Shakir, Director	
4	Mr. Khawaja Maudood Ahmed, Director	
5	Mr. Muhammad Omer Mehkari, Director	
6	Mrs. Uzma Mehmood Ali, Director	
7	Mrs. Safia Shakir, Director	
8	Metropolitan Steel Corporation Limited	

Re: Directions under Section 170 of the Companies Ordinance, 1984

Dear Sir,

Please refer to your letter dated April 17, 2013. In this connection it has been observed that M/s Metropolitan Steel Corporation Limited ("Company") has not held its Annual General Meeting ("AGM") till date, which should have been held on or before October 31, 2012 in accordance with the provisions of Section 158 of the Companies Ordinance, 1984 ("Ordinance").

2. Therefore, the Company is hereby directed under Section 170 of the Ordinance to convene its overdue AGM for the calendar year 2012 by August 31, 2013 so as to lay therein the audited accounts, transact other business as required under the law and thereafter submit, within a week of the date of meeting so held, a compliance report along with attested copies of the minutes and the audited accounts so approved.

3. This direction shall be without prejudice to the penal and civil consequences of the defaults on the part of the Company and its management in making compliance within the period laid down under Section 158 and 233 ibid.

Yours truly,

Ali Azeem Ikram
Head of Department (Enforcement)

SECURITIES & EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan