

KARACHI STOCK EXCHANGE LIMITED

KSE/N-398

NOTICE

January 28, 2013

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, for information of TREC Holders of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

METROPOLITAN STEEL CORPORATION LIMITED

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahr-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdc-pakistan.com
Email: info@cdcpak.com



ISO 27001 Certified

NOTICE

To: - The Chief Executive Officer, Metropolitan Steel Corporation Limited

CC: - Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSCID-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements - Account Holders/ Participants/ Eligible Pledges
- Relevant Investor Account Holders

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Date: January 24, 2013

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF METROPOLITAN STEEL CORPORATION LIMITED**

Pursuant to the notice no. KSE/N-340 of Karachi Stock Exchange Limited ("KSE") and notice no. 306 of Lahore Stock Exchange Limited ("LSE") dated January 23, 2013 suspending trading in the Ordinary Shares (Security Symbol: MSCL) of Metropolitan Steel Corporation Limited ("the Issuer") with effect from January 24, 2013 owing to defaults committed by the Issuer under Listing Regulations of both KSE and LSE, the Central Depository Company of Pakistan Limited has decided, pursuant to Regulation 5.3.1 of the CDC Regulations, to suspend the CDS Eligibility of ordinary shares of the Issuer with **immediate effect**.

Further, in view of Regulation 5.4.1 of the CDC Regulations, only following transactions shall be allowed during the suspension period:

- (a) transfer of Securities pertaining to settlement of pending market-based Securities transactions through the Clearing Company in accordance with the Procedures;
- (b) Valid Pledge Call Transactions;
- (c) Valid Pledge Release Transactions;
- (d) Valid Deposit Request Cancellation Transactions;
- (e) Valid Deposit Rejection Transactions;
- (f) Valid Withdrawal Request Cancellation Transactions;
- (g) Valid Withdrawal Rejection Transactions;
- (h) Valid Rights Subscription Request Transactions;
- (i) Valid Cancellation Request Cancellation Transactions; and
- (j) crediting of Book-entry Securities made pursuant to Chapters 8AA, 8C, 8D, sub-clauses (e) to (h) of clause (i) of Regulation 8F.1 and Regulation 12.4.6.

This notice is issued pursuant to Regulation 5.3.3 of the CDC Regulation.

Regards,

Note: CDS Participants are required to forthwith inform their relevant Sub-Account Holders regarding issuance of this notice.