

**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/KSE//BOD/2012/

April 21, 2012

Fax: 111-573-329

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Board Meeting

This is to inform you that a meeting (2nd of 2012) of the Board of Directors of the Company will be held on Saturday April 28, 2012 at 03:30 p.m. at HE-1 Landhi Industrial Area Karachi, to consider the Financial Statements for the quarter and nine months ended March 31, 2012.

In accordance with proviso of Regulation No. 37 (xxvi) of Corporate Governance of the Exchange the closed period will be from April 22, 2012 to April 28, 2012.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
Metropolitan Steel Corporation Limited



Sharif Muzaffer
Company Secretary