


**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/2012 /0063
April 6, 2012

Form-28

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.


Re: Free –Float of Shares

Dear Sir,

In accordance with regulation No.21 (3) of the Listing Regulations, we provide the Free –Float of Shares of our Company as on 31.03.2012 hereunder:

Total Outstanding Shares		30,977,554
Less: Shares held by Directors/ Sponsors	22,800,000	
Government holding as promoter/acquirer/controller	4,164,944	
Shares held by Associated Companies (cross holdings)		
Shares held with general public in physical Form	309,697	27,274,641
Free-Float:		<u>3,702,913</u>
Total number of shares available in CDS	26,502,913	
Total number of shares in physical form	4,474,641	

Yours sincerely,


Shariful Muzaffer
Company Secretary