

**METROPOLITAN STEEL
MSC CORPORATION LTD.**

GMF/CORP.AFF/KSE/BOD/2012

February 21, 2012

FAX # 111-573-329

The General Manager,
Karachi Stock Exchange (G) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir, Board Meeting

This is to inform you that a meeting of the Board of Directors of the Company will be held on February 28, 2012 at 3:30 PM at the registered office of the Company Plot No HE-1, Landhi Industrial Area Karachi, to consider the un audited Financial Statements for the six months ended December 31, 2011.

In accordance with proviso of Regulation No. 37 (xxvi) of Corporate Governance of the Exchange the closed period will be from February 21, 2012 to February 28, 2012.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,


Shariful Muzaffer
Company Secretary