

**METROPOLITAN STEEL  
MSC CORPORATION LTD.**

Form -7

REF: GMF/CORP.AFF/KSE/2010  
February 26, 2010The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.Dear Sir, Financial Results for the Quarter and six months ended December 31, 2009

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2010 at 3:30 pm at Plot No. HE-1 Landhi Industrial Area Landhi Karachi, recommended the following:

- |       |               |     |
|-------|---------------|-----|
| (i)   | CASH DIVIDEND | NIL |
| (ii)  | BONUS SHARES  | NIL |
| (iii) | RIGHT SHARES  | NIL |

The financial results of the company are enclosed.

Thanking you,

Yours faithfully,

  
Sharif Muzaffer  
Company Secretary

Financial R.F. VII, February 26, 2010