

**METROPOLITAN STEEL  
CORPORATION LTD.**

GMF/CORP.AFF/KSE/2009 /05/3

FAX # 111-573-329

June 30, 2009

The General Manager,  
Karachi Stock Exchange (G)Ltd.,  
Stock Exchange Road,  
Karachi.


Dear Sir                      **BOARD MEETING**

Further to our letter No.GMF/CORP.AFF/BOD/2009/500 dated June 30,2009 we write to inform you that the meeting of the Board of Directors of the Company has been adjourned till 3 p.m. on Thursday July 2, 2009 for various obvious reasons. The result will be communicated accordingly.

You may please inform the members of the exchange.

Thanking you,

Yours truly,

  
Shariful Muzaffer  
CFO/Company Secretary