

**METROPOLITAN STEEL
CORPORATION LTD.**

GMF/CORP.AFF/KSE/2009/12511

June 30, 2009

The General Manager,
Karachi Stock Exchange (G)Ltd.,
Stock Exchange Road,
Karachi.

Dear Sir **BOARD MEETING**

Further to our letter No.GMF/CORP.AFF/BOD/2009/500 dated June 19,009
We write to inform you that the meeting of the Board of Directors of the Company is in
progress. The result will be communicated tomorrow the next working day.

You may please inform the members of the exchange accordingly.

Thanking you,

Yours truly,

Shariful Muzaffer
CFO/Company Secretary