



METROPOLITAN STEEL CORPORATION LTD.

GMF/CORP.AFF/BOD/2009/0500

June 19, 2009

The General Manager,
Karachi Stock Exchange (G)Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

BOARD MEETING

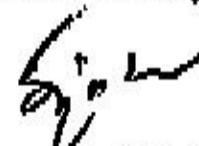
This is to inform you that a meeting of the Board of Directors of our Company will be held on June 30, 2009 at 3.00 p.m. at the registered office of the Company HE-1, Landhi Industrial Area, Karachi to consider the audited Financial Statements for the year ended June 30, 2008 and un-audited financial statements for the quarter and nine months ended March 31, 2009.



In accordance with proviso of Regulation No.37 (xxvi) of Corporate Governance of the Exchange the closed period will be from June 24, 2009 to June 30, 2009.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours truly,


Shariful Muzaffer
CFO/Company Secretary

| | |
|-------------------------------|--|
| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date:..... | 28/06/09 |
| Received at:..... | 11:26 Initial:  |
| Announcement at:..... | 11:27 Initial:  |

