



**MEHRAN
SUGAR
MILLS
LIMITED**

December 28, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended September 30, 2018**

Dear Sir,

The Board of Directors of our Company in their meeting held on December 28, 2018 at 11:30 at the registered office of the Company has approved audited Financial Statements for the year ended September 30, 2018 and recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended Sept 30, 2018 at Re. 3 per share i.e. 30%. This is in addition to Interim Dividends already paid at Rs. 0 per share i.e. 0%.

BONUS SHARES

It has been recommended by the Board of Directors to issue of Bonus Shares in the proportion of 15 shares for every 100 shares held i.e. 15%. This is in addition to the interim bonus shares already issued at 0% .

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Unconsolidated statement of Profit or Loss for the year ended September 30, 2018 are as follows:

	2018 Rupees	2017 Rupees
Turnover	4,790,789,858	5,500,835,862
Cost of sales	(4,201,109,587)	(5,233,068,269)
Gross profit	589,680,271	267,767,593
Distribution costs	(111,448,318)	(83,037,172)
Administrative expenses	(276,264,701)	(243,000,003)
Other expenses	(69,392,379)	(9,357,006)
Other income	169,541,014	362,734,920
	(287,564,384)	27,340,739
Operating profit	302,115,887	295,108,332
Share of profit from associates - net	340,016,123	100,112,515
Finance costs	(212,409,244)	(196,674,589)
Profit before taxation	429,722,766	198,546,258
Taxation	(16,824,716)	(66,871,019)
Net profit for the year	412,898,050	131,675,239
Basic and diluted earnings per share	12.89	4.11

Consolidated Statement of Profit or Loss of the Company for the year ended are as follows:

	2018 Rupees	2017 Rupees
Turnover	4,790,789,858	5,500,835,862
Cost of sales	(4,201,109,587)	(5,233,068,269)
Gross profit	589,680,271	267,767,593
Distribution costs	(111,448,318)	(83,037,172)
Administrative expenses	(281,959,541)	(244,970,331)
Other expenses	(69,392,379)	(9,357,006)
Other income	169,541,014	362,734,920
	(293,259,224)	25,370,411
Operating profit	296,421,047	293,138,004
Share of profit from associates - net	340,016,123	100,112,515
Finance costs	(212,571,493)	(196,674,799)
Profit before taxation	423,865,677	196,575,720
Taxation	(16,824,716)	(66,871,019)
Net profit for the year	407,040,961	129,704,701
Basic and diluted earnings per share	12.71	4.05



The date of Annual General meeting will be communicated later.

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely

A handwritten signature in blue ink, appearing to read "Muhammad Hanif Aziz".

Muhammad Hanif Aziz
Company Secretary